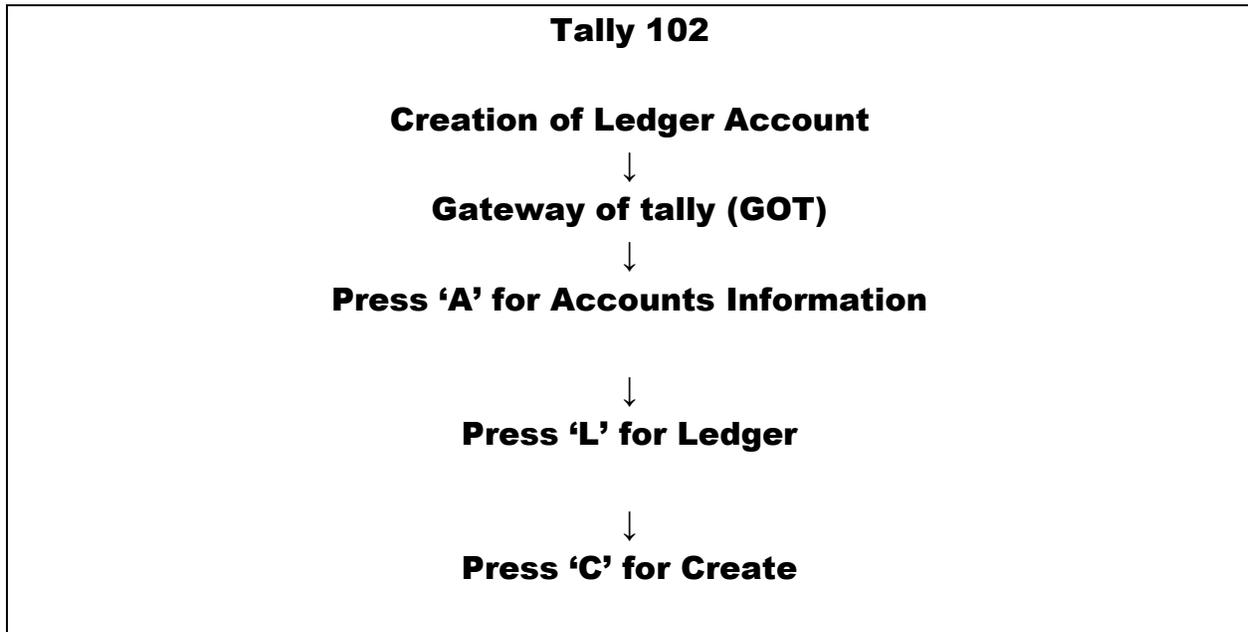


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(In short GOT-ALC)

Creation of Ledger Account-Example

(Already created M/s SMD Marketing Co.)

Problem

Mr. N. Aggarwal started business in the name of M/s SMD Marketing Co. with Rs.5,00,000/- by cheque and deposited the same in ICICI Bank by opening a new account.

Solutions:

Press 'A' then 'L' then 'C' at GOT (Gateway of Tally)

Every accounting transaction has two ledger accounts. In tally there is a need to allot "Under Group" to each and every ledger account. These groups are pre-defined in tally. Here are two accounts for above entry:

	Ledger Account	Under Group
1	N. Aggarwal Capital A\c	Capital Account
2	ICICI Bank	Bank Accounts

The view of ledger accounts shall be as under:

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The image displays two screenshots of the Tally ERP 9 software interface, showing the process of creating and altering ledgers.

Top Screenshot: Ledger Alteration

Company: SMD Marketing Company

Name: ICICI Bank (alias)

Bank Accounts (Current Assets):

- Name: ICICI Bank
- Address: [Blank]
- Country: India
- State: Punjab
- Pincode: [Blank]
- Contact person: [Blank]
- Phone no.: [Blank]
- Mobile no.: [Blank]
- Fax no.: [Blank]
- E-mail: [Blank]
- CC to (if any): [Blank]
- Website: [Blank]

Bank Account Details:

- A/c holder's name: SMD Marketing Company
- A/c no.: [Blank]
- IFS code: [Blank]
- Bank name: [Blank]
- Branch: [Blank]

Bank Configuration:

- Set cheque books: ? No
- Set cheque printing configuration: ? No

Opening Balance (on 1-Apr-2019): [Blank]

List of Groups:

- Bank Accounts
- Bank OCC A/c
- Bank OD A/c
- Branch / Divisions
- Capital Account
- Cash-in-Hand
- Current Assets
- Current Liabilities
- Deposits (Asset)
- Direct Expenses
- Direct Incomes
- Duties & Taxes
- Expenses (Direct)
- Expenses (Indirect)
- Fixed Assets
- Income (Direct)
- Income (Indirect)
- Indirect Expenses
- Indirect Incomes
- Investments
- Loans & Advances (Asset)
- Loans (Liability)
- Misc. Expenses (ASSET)
- Provisions
- Purchase Accounts
- Reserves & Surplus
- Retained Earnings
- Sales Accounts
- Secured Loans
- Sundry Creditors
- Sundry Debtors
- Suspense A/c
- Unsecured Loans

Bottom Screenshot: Ledger Creation

Company: SMD Marketing Company

Name: N Aggarwal Capital A/c (alias)

Capital Account:

- Name: N Aggarwal Capital A/c
- Address: [Blank]
- Country: India
- State: Punjab
- Pincode: [Blank]
- Contact person: [Blank]
- Phone no.: [Blank]
- Mobile no.: [Blank]
- Fax no.: [Blank]
- E-mail: [Blank]
- CC to (if any): [Blank]
- Website: [Blank]
- Provide bank details: ? No

Tax Registration Details:

- PAN/IT No.: [Blank]
- Registration type: Regular
- GSTIN/UIN: [Blank]
- Set/alter GST details: ? No

Opening Balance (on 1-Apr-2019): [Blank]

List of Groups:

- Bank Accounts
- Bank OCC A/c
- Bank OD A/c
- Branch / Divisions
- Capital Account
- Cash-in-Hand
- Current Assets
- Current Liabilities
- Deposits (Asset)
- Direct Expenses
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- Indirect Expenses
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- Investments
- Loans & Advances (Asset)
- Loans (Liability)
- Misc. Expenses (ASSET)
- Provisions
- Purchase Accounts
- Reserves & Surplus
- Retained Earnings
- Sales Accounts
- Secured Loans
- Stock-in-Hand
- Sundry Creditors
- Sundry Debtors
- Suspense A/c
- Unsecured Loans